



General Announcement

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Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	QUILL CAPITA TRUST
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Announcement

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Quill Capita Trust : NEWS RELEASE -

Quill Capita Trust's Realised Earnings Per Unit increased by 5.1% in 1Q 2012

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Kuala Lumpur, 3 May 2011: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed real estate investment trust ("REIT"), announced that QCT's realised net income for the first quarter ended 31 March 2012 ("1Q 2012") increased by 5.1% to RM8.07 million from RM7.68 million reported in the corresponding quarter in 2011 ("1Q 2011"), resulting in a realised earnings per unit ("EPU") of 2.07 sen, an increase from 1.97 sen in 1Q 2011.

QCT's unaudited Consolidated Financial Statements for 1Q 2012 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

For further details of the news release, please refer to the file as attached.

Attachment(s):- (please attach the attachments here)

[News Release QCT 1Q2012.pdf](#)

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NEWS RELEASE

Quill Capita Trust's Realised Earnings Per Unit Increased by 5.1% in 1Q 2012

Kuala Lumpur, 3 May 2011: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed real estate investment trust ("REIT"), announced that QCT's realised net income for the first quarter ended 31 March 2012 ("1Q 2012") increased by 5.1% to RM8.07 million from RM7.68 million reported in the corresponding quarter in 2011 ("1Q 2011"), resulting in a realised earnings per unit ("EPU") of 2.07 sen, an increase from 1.97 sen in 1Q 2011.

QCT's unaudited Consolidated Financial Statements for 1Q 2012 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

Summary of QCT's 1Q 2012 Results

	1Q 2012 (RM'000)	1Q 2011 (RM'000)	Variance %
Gross Revenue	17,784	17,513	+1.5%
Net Property Income	13,290	13,027	+2.0%
Total Expenditure	(5,417)	(5,502)	-1.5%
Realised Income After Taxation	8,071	7,683	+5.1%

Dato' Mohammed Hussein, Chairman of QCM said: "The improvement in QCT's realised net income and EPU is a result of higher net property income and lower total expenditure. We are mindful that 24% of QCT's leases (by net lettable area) are due for renewal in 2012 and have already started engaging the tenants for lease renewal negotiation. In 2012, we will continue to drive asset enhancement initiatives that will add value to the REIT and build strong tenant relations to ensure high occupancy rates for QCT's portfolio."

"As part of QCT's corporate social responsibility efforts to promote a greener environment, we garnered the support and participation of the tenants from several of QCT's properties namely QB2 – HSBC, QB5 – IBM and Wisma Technip in QCT's "Wear Less Day" Campaign on 30 March 2012. The aim of the event is to save energy and this was achieved by increasing the indoor air-conditioning temperature for the said properties by 1 degree Celsius on 30 March 2012."

"As at 31 March 2012, QCT's gearing level is 36 per cent with an average cost of debt of 4.32 per cent. Due to the Manager's proactive capital management strategy, the average cost of debt in 1Q2012 was reduced by 3.5% as compared to 1Q2011. This is mainly attributed to the Manager's proactive interest rate management strategy to refinance QCT's borrowings and its ability to procure cheaper financing cost. In addition, QCT has no more refinancing requirements in 2012 as its borrowings are maturing in 2013 and beyond."

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns ten buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM814.8 million as at 31 December 2011.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%). CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

Issued by Quill Capita Management Sdn Bhd

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IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.