



(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

## **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

**NOTICE IS HEREBY GIVEN THAT** the Transfer Books and Register of **Unitholders** of **CCT** will be closed at **5.00 p.m.** on Tuesday, **31 July 2012** being the **Books Closure Date** for the purpose of determining **Unitholders'** entitlements to CCT's estimated **Distribution** of 3.96 cents for the period of 1 January 2012 to 30 June 2012.

The above estimated **Distribution** is computed on the basis that none of the **Outstanding Convertible Bonds** is converted into **Units** on or prior to the **Books Closure Date**. Accordingly, the actual quantum of the **Distribution** may differ from the above estimated **Distribution** if any of the **Outstanding Convertible Bonds** is converted into **Units** on or prior to the **Books Closure Date**. The actual quantum of the **Distribution** will be announced on Tuesday, 31 July 2012, after the closure of the Transfer Books and Register of **Unitholders** of **CCT**.

**Unitholders** of **CCT** whose securities accounts with **CDP** are credited with **Units** as at the **Books Closure Date** will be entitled to the **Distribution** to be paid on Wednesday, **29 August 2012**.

### **DECLARATION FOR SINGAPORE TAX PURPOSES**

The **Distribution** will comprise two types of distribution – distribution of taxable income and distribution of tax-exempt income.

The tax-exempt income distribution is exempt from Singapore income tax in the hands of all **Unitholders**. No tax will be deducted at source from such distribution.

Tax will be deducted at source from the taxable income distribution in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such distribution (hereinafter referred to as "Taxable Income Distribution").

#### ***Individuals***

**Unitholders** who are individuals and who hold **Units** in their sole names or jointly with other individuals are not required to submit any forms and will receive a **Gross Taxable Income Distribution** per **Unit**. The Taxable Income Distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

#### ***Qualifying Unitholders***

**Qualifying Unitholders** will receive a **Gross Taxable Income Distribution** per **Unit**, but will have to pay income tax subsequently at their own applicable tax rates. **Qualifying Unitholders** will receive **Form A** from the **Unit Registrar** and must complete and return it to the **Unit Registrar** to declare their status. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the Taxable Income Distribution if **Form A** is not returned within the stipulated time limit or is not properly completed.

### ***CPF/SRS Funds***

**Unitholders** who have purchased their **Units** using moneys from their **CPF** accounts or **SRS** accounts will receive a **Gross Taxable Income Distribution** per **Unit** which is tax-exempt. There is no need for such **Unitholders** to fill up any forms.

### ***Foreign (Non-Individual) Unitholders***

Foreign (non-individual) **Unitholders** who meet certain conditions will receive their Taxable Income Distribution net of 10 per cent. tax. Such **Unitholders** will receive **Form A** from the **Unit Registrar** and must complete and return it to the **Unit Registrar** to declare their status in relation to these conditions. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the Taxable Income Distribution if **Form A** is not returned within the stipulated time limit or is not properly completed.

### ***Nominee Unitholders***

Nominees who hold their **Units** for the benefit of individuals and **Qualifying Unitholders** will receive a **Gross Taxable Income Distribution** per **Unit**. Nominees who hold their **Units** for the benefit of qualifying foreign (non-individual) investors will receive the Taxable Income Distribution net of 10 per cent. tax. This is provided the nominees furnish certain particulars of the beneficiaries to the **CCT Trustee** and the **Manager**. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the **Form B** from the **Unit Registrar** and will have to complete and return **Form B** to the **Unit Registrar**. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the Taxable Income Distribution if **Form B** is not returned within the stipulated time limit or is not properly completed.

### ***Joint Unitholders and All Other Unitholders***

**Unitholders** who hold their **Units** jointly (other than those held jointly by individuals) as well as **Unitholders** who do not fall within the categories described above will receive their Taxable Income Distribution net of 17 per cent. tax. These **Unitholders** do not need to return any forms.

### ***Last Date and Time for Return of the Forms***

The **Unit Registrar** will despatch the relevant forms to **Unitholders** on or around Wednesday, 2 August 2012.

**Unitholders** must complete and return the applicable form to the **Unit Registrar's** office by **5.00 p.m.** on Monday, **13 August 2012** in order to receive a **Gross Taxable Distribution** per **Unit** or a Taxable Income Distribution net of 10 per cent. tax, as the case may be.

### **DECLARATION IN INCOME TAX RETURN**

The Taxable Income Distribution is considered as income for the year 2012. Beneficial owners of the Taxable Income Distribution, other than those who are exempt from tax on the Taxable Income Distribution or who are entitled to the reduced tax rate of 10 per cent., are required to declare the **Gross Taxable Income Distribution** as taxable income in their income tax return for the year of assessment 2013.

## **IMPORTANT DATES AND TIMES**

<b>Date/ Deadline</b>	<b>Event</b>
Tuesday, 31 July 2012 at 5.00 p.m.	Closing of the Transfer Books and Register of <b>Unitholders of CCT</b>
By Monday, 13 August 2012 at 5.00 p.m.	<b>Unitholders</b> must complete and return <b>Form A</b> or <b>Form B</b> , as applicable
Wednesday, 29 August 2012	Payment of <b>Distribution</b>

For enquiries, please contact Ms Ho Mei Peng (email: [ho.meipeng@capitaland.com](mailto:ho.meipeng@capitaland.com)) or Mr Chua Sian Howe (email: [chua.sianhowe@capitaland.com](mailto:chua.sianhowe@capitaland.com)) at 6536 1188 or visit our website at <[www.cct.com.sg](http://www.cct.com.sg)>.

## **Definitions**

<b>Books Closure Date</b>	5.00 p.m. on Tuesday, 31 July 2012, being the date and time on which the Transfer Books and Register of Unitholders will be closed to determine Unitholders' entitlement to the Distribution
<b>CCT</b>	CapitaCommercial Trust
<b>CCT Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CCT
<b>CDP</b>	The Central Depository (Pte) Limited
<b>CPF</b>	Central Provident Fund
<b>Distribution</b>	CCT's distributable income for the period of 1 January 2012 to 30 June 2012
<b>Form A</b>	The "Declaration for Singapore Tax Purposes Form", which is the prescribed form for qualifying Unitholders to declare their Singapore tax residence status
<b>Form B</b>	The Declarations by Depository Agents for Singapore Tax Purposes Form
<b>Gross Taxable Income Distribution Manager</b>	Taxable Income Distribution with no tax deducted at source CapitaCommercial Trust Management Limited, as manager of CCT
<b>Outstanding Convertible Bonds</b>	Outstanding Convertible Bonds due 2013 and Outstanding Convertible Bonds due 2015
<b>Outstanding Convertible Bonds due 2013</b>	S\$146,750,000 in principal amount of the S\$370,000,000 2.0% convertible bonds issued in 2008 and due 2013
<b>Outstanding Convertible Bonds due 2015</b>	S\$224,500,000 in principal amount of the S\$225,000,000 2.7% convertible bonds due 2015, announced by the Manager on 17 March 2010
<b>Qualifying Unitholders</b>	Unitholders which are included in the list of qualifying Unitholders set out in Form A but does not include individuals
<b>SGX-ST</b>	Singapore Exchange Securities Trading Limited

<b>SRS</b>	Supplementary Retirement Scheme
<b>Unit</b>	Units in CCT
<b>Unitholder</b>	The registered holder for the time being of a Unit, including person(s) so registered as joint holders, except where the registered holder is CDP, the term “Unitholder” shall, in relation to Units registered in the name of CDP, mean, where the context requires, the Depositor whose securities account with CDP is credited with Units. The term “Depositor” shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore
<b>Unit Registrar</b>	Boardroom Corporate & Advisory Services Pte. Ltd.

BY ORDER OF THE BOARD  
CapitaCommercial Trust Management Limited  
(Company registration no. 200309059W)  
As manager of CapitaCommercial Trust

Michelle Koh  
Company Secretary  
Singapore  
20 July 2012

#### **Important Notice**

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CCT is not necessarily indicative of the future performance of CCT.