



(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of **Unitholders** of **CCT** will be closed at **5.00 p.m.** on Tuesday, **29 July 2014** being the **Books Closure Date** for the purpose of determining **Unitholders'** entitlements to CCT's estimated **Distribution per Unit** of 4.22 cents for the period of 1 January 2014 to 30 June 2014 comprising:

- (i) the estimated taxable income of 4.14 cents; and
- (ii) the estimated tax-exempt income of 0.08 cents.

The above estimated **Distribution per Unit** is computed on the basis that none of the **Outstanding Convertible Bonds** is converted into **Units** on or prior to the **Books Closure Date**. Accordingly, the actual quantum of the **Distribution per Unit** may differ from the above estimated **Distribution per Unit** if any of the **Outstanding Convertible Bonds** is converted into **Units** on or prior to the **Books Closure Date**. The actual quantum of the **Distribution per Unit** will be announced on Tuesday, 29 July 2014, after the closure of the Transfer Books and Register of **Unitholders** of **CCT**.

Unitholders of **CCT** whose securities accounts with **CDP** are credited with **Units** as at the **Books Closure Date** will be entitled to the **Distribution per Unit** to be paid on Tuesday, 26 August 2014.

DECLARATION FOR SINGAPORE TAX PURPOSES

The **Distribution** will comprise two types of distribution – distribution of taxable income and distribution of tax-exempt income in Singapore currency.

The tax-exempt income distribution is exempt from Singapore income tax in the hands of all **Unitholders**. No tax will be deducted at source from such distribution.

Tax will be deducted at source from the taxable income distribution in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such **Distribution per Unit** and the term "Distribution per Unit" used thereafter refers to such distribution.

Individuals

Unitholders who are individuals and who hold **Units** in their sole names or jointly with other individuals are not required to submit any forms and will receive a **Gross Distribution per Unit**. The **Distribution per Unit** received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

Qualifying Unitholders

Qualifying Unitholders will receive a **Gross Distribution per Unit**, but will have to pay income tax subsequently at their own applicable tax rates. **Qualifying Unitholders** will receive **Form A** from the **Unit Registrar** and must complete and return it to the **Unit Registrar** to declare their status. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the **Distribution per Unit** if **Form A** is not returned within the stipulated time limit or is not properly completed.

CPF/SRS Funds

Unitholders who have purchased their **Units** using monies from their **CPF** accounts or **SRS** accounts will receive a **Gross Distribution per Unit** which is tax-exempt. There is no need for such **Unitholders** to fill up any forms.

Foreign (Non-Individual) Unitholders

Foreign (non-individual) **Unitholders** who meet certain conditions will receive their **Distribution per Unit** net of 10 per cent. tax. Such **Unitholders** will receive **Form A** from the **Unit Registrar** and must complete and return it to the **Unit Registrar** to declare their status in relation to these conditions. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the **Distribution per Unit** if **Form A** is not returned within the stipulated time limit or is not properly completed.

Nominee Unitholders

Nominees who hold their **Units** for the benefit of individuals and **Qualifying Unitholders** will receive a **Gross Distribution per Unit**. Nominees who hold their **Units** for the benefit of qualifying foreign (non-individual) investors will receive a **Distribution per Unit** net of 10 per cent. tax. This is provided the nominees furnish certain particulars of the beneficiaries to the **CCT Trustee** and the **Manager**. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive **Form B** from the **Unit Registrar** and will have to complete and return **Form B** to the **Unit Registrar**. The **CCT Trustee** and the **Manager** will be obliged to deduct tax at the rate of 17 per cent. from the **Distribution per Unit** if **Form B** is not returned within the stipulated time limit or is not properly completed.

Joint Unitholders and All Other Unitholders

Unitholders who hold their **Units** jointly (other than those held jointly by individuals) as well as **Unitholders** who do not fall within the categories described above will receive their **Distribution per Unit** net of 17 per cent. tax. These **Unitholders** do not need to return any forms.

Last Date and Time for Return of the Forms

The **Unit Registrar** will despatch the relevant forms to **Unitholders** on or around Friday, 1 August 2014.

Unitholders must complete and return the applicable form to the **Unit Registrar's** office by **5.00 p.m.** on Tuesday, **12 August 2014** in order to receive a **Gross Distribution per Unit** or a **Distribution per Unit** net of 10 per cent. tax, as the case may be.

DECLARATION IN INCOME TAX RETURN

The **Distribution per Unit** is considered as income for the year 2014. Beneficial owners of the **Distribution per Unit**, other than those who are exempt from tax on the **Distribution per Unit** or who are entitled to the reduced tax rate of 10 per cent., are required to declare the **Gross Distribution per Unit** as taxable income in their income tax return for the year of assessment 2015.

IMPORTANT DATES AND TIMES

Date/ Deadline	Event
Tuesday, 29 July 2014 at 5.00 p.m.	Closing of the Transfer Books and Register of Unitholders of CCT
By Tuesday, 12 August 2014 at 5.00 p.m.	Unitholders must complete and return Form A or Form B , as applicable
Tuesday, 26 August 2014	Payment of Distribution per Unit

For enquiries, please contact Ms Ho Mei Peng (email: ho.meipeng@capitaland.com) or Ms Lo Mun Wah (email: lo.munwah@capitaland.com) at 6713 2888 or visit our website at <www.cct.com.sg>.

Definitions

Books Closure Date	5.00 p.m. on Tuesday, 29 July 2014, being the date and time on which the Transfer Books and Register of Unitholders will be closed to determine Unitholders' entitlement to the Distribution
CCT	CapitaCommercial Trust
CCT Trustee	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CCT
CDP	The Central Depository (Pte) Limited
CPF	Central Provident Fund
Distribution	CCT's distributable income for the period of 1 January 2014 to 30 June 2014
Form A	The "Declaration for Singapore Tax Purposes Form", which is the prescribed form for qualifying Unitholders to declare their Singapore tax residence status
Form B	The Declarations by Depository Agents for Singapore Tax Purposes Form
Gross Distribution	Distribution with no tax deducted at source
Manager	CapitaCommercial Trust Management Limited, as manager of CCT
Outstanding Convertible Bonds	Outstanding Convertible Bonds due 2015 and Outstanding Convertible Bonds due 2017
Outstanding Convertible Bonds due 2015	S\$43,750,000 in principal amount of the S\$225,000,000 2.7% convertible bonds due 2015, announced by the Manager on 17 March 2010
Outstanding Convertible Bonds due 2017	S\$175,000,000 principal amount 2.5% convertible bonds due 2017, announced by the Manager on 12 September 2012
Qualifying Unitholders	Unitholders which are included in the list of qualifying Unitholders set out in Form A but does not include individuals
SGX-ST	Singapore Exchange Securities Trading Limited
SRS	Supplementary Retirement Scheme
Unit	Units in CCT

Unitholder The registered holder for the time being of a Unit, including person(s) so registered as joint holders, except where the registered holder is CDP, the term “Unitholder” shall, in relation to Units registered in the name of CDP, mean, where the context requires, the Depositor whose securities account with CDP is credited with Units. The term “Depositor” shall have the meaning ascribed to it in Section 130A of the Companies Act, Chapter 50 of Singapore

Unit Registrar Boardroom Corporate & Advisory Services Pte. Ltd.

BY ORDER OF THE BOARD
CapitaCommercial Trust Management Limited
(as manager of CapitaCommercial Trust)
Company registration no. 200309059W

Doris Lai
Company Secretary
Singapore
18 July 2014

Important Notice

The value of **Units** and the income from them may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in the **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the **Manager** to redeem their **Units** while the **Units** are listed. It is intended that **Unitholders** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CCT** is not necessarily indicative of the future performance of **CCT**.