

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 08 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
8-May-20	216,400	-	1.5871 SGD	198,493,595
8-May-20		1,500	1.6 SGD	198,492,095
8-May-20		800	1.59 SGD	198,491,295
8-May-20		9,800	1.59 SGD	198,481,495
8-May-20		1,200	1.59 SGD	198,480,295
8-May-20		500	1.59 SGD	198,479,795
8-May-20	28,500	-	1.59 SGD	198,508,295
8-May-20		2,700	1.59 SGD	198,505,595
8-May-20		97,600	N/A - In-specie Transfer	198,407,995

BlackRock, Inc. owns or controls 198,407,995 CCT Units after the dealings reported above, representing approximately 5.14 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
8-May-20		16,300	1.85 SGD	215,400,459
8-May-20		300	1.85 SGD	215,400,159
8-May-20	26,100	-	1.85 SGD	215,426,259
8-May-20		700	1.85 SGD	215,425,559
8-May-20		900	1.85 SGD	215,424,659
8-May-20		2,100	1.85 SGD	215,422,559
8-May-20		593,200	1.8484 SGD	214,829,359
8-May-20		895,900	1.849 SGD	213,933,459
8-May-20		15,700	1.849 SGD	213,917,759
8-May-20	73,500	-	1.8478 SGD	213,991,259
8-May-20		7,000	1.85 SGD	213,984,259
8-May-20		115,400	N/A - In-specie Transfer	213,868,859
8-May-20		5,300	N/A - Stock Loan	213,863,559

BlackRock, Inc. owns or controls 213,863,559 CMT Units after the dealings reported above, representing approximately 5.80 percent. of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (\$)	Consideration Paid or Received
8-May-20	Contract for Difference - Buying	270,200	1.5877 SGD	303,773.87 USD
8-May-20	Contract for Difference - Buying	20,300	1.5883 SGD	32,265.06 SGD
8-May-20	Contract for Difference - Buying	45,000	1.5893 SGD	71,561.40 SGD
8-May-20	Contract for Difference - Buying	35,400	1.5888 SGD	56,282.89 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (\$)	Consideration Paid or Received
8-May-20	Contract for Difference - Buying	8,200	1.8521 SGD	15,197.86 SGD
8-May-20	Contract for Difference - Buying	17,800	1.8521 SGD	32,990.45 SGD
8-May-20	Contract for Difference - Buying	37,800	1.8544 SGD	70,138.38 SGD
8-May-20	Contract for Difference - Buy to Close	73,100	1.8532 SGD	135,550.20 SGD
8-May-20	Contract for Difference - Buying	205,500	1.8522 SGD	269,523.32 USD
8-May-20	Contract for Difference - Buy to Close	28,100	1.8518 SGD	52,066.80 SGD
8-May-20	Contract for Difference - Buy to Close	53,400	1.8518 SGD	98,945.46 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Yoichiro Unno', written over a horizontal line.

Name: Yoichiro Unno on behalf of BlackRock, Inc.